Determine whether each of the following statements is true or false and correct the false ones only:

- 1. It is not a general rule or convention that a specific set of sequential procedures should be followed for the study of any investment project.
- 2. When selecting an appropriate economic activity, one may find it unimportant to consider the differences, if any, between the 'Investment Opportunities' and the "Investment Ideas".
- 3. It is always acceptable not to confuse the term "Projects" with the term "Existing Companies".
- 4. The pre-feasibility study of an investment project is not a general study of few pages explaining in broad terms an investment idea or opportunity.
- 5. "Savings" represent the way to "Investments".
- 6. Selecting the appropriate investment law should be treated as to be the starting point of any investment cycle.
- 7. A "Market Gap" is sometimes not different in its meaning from the meaning of the "Market Share".

- 8. The investment promoter is not a monkey!, but he/she is somehow distinctive when compared with the typical investor.
- 9. It is a general rule that all industrial projects should be located to be very close to the consumers markets.
- 10. Project evaluation should be done by a team of experts.
- 11. For some technical reasons, industrial projects should be established near the sources of their raw materials.
- 12. The favorable trends in the investment movement can be accurately measured by the number of the successful investment active promoters.
- 13. "Business Projects" are exposed to approval and refusal, but if they are approved they lead to business firms and / or segment(s) of operating firms.
- 14. If prices are increasing while quality and/ or quantity of purchased goods are also increasing, then a maximum degree of inflation is achieved.

- 15. It is acceptable to say that all the functional feasibility studies of any "Comprehensive Feasibility Study" should not be given the same degree of investigation in relation to every project.
- 16. The location of any industrial project should be determined in such a way as to minimize only the costs of transporting the products to the consumers markets.
- 17. No items of current operating costs should be included in the investment costs of investment project.
- 18. The increase in prices does not mean inflation if it is economically justified.